

# GECU BUSINESS LOAN APPLICATION

## SECTION 1 - APPLICANT INFORMATION

Borrower is:     Individual     LLP     Joint     Association    Date of Incorporation: \_\_\_\_\_  
                    Sole Proprietor     LLC     Partnership     Corporation    State of Incorporation: \_\_\_\_\_

Name of Business/Borrower:	Tax ID#:	
	Telephone #:	

Street Address: \_\_\_\_\_

City:	County:	State:	Zip:
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Type of Business: \_\_\_\_\_

Date that business was established: \_\_\_\_\_ Number of Employees: \_\_\_\_\_

Person to Contact:	Mailing Address:	Telephone #:

## SECTION 2 - AUTHORIZED SIGNERS FOR THIS APPLICANT

List below names of: Individual Borrowers; Partners (if partnership); or Officers (if corporation). Under title, indicate "individual," "partner," "president," "vice-president," etc., as appropriate.

Name	Title	Ownership	Soc. Sec. #	Home Address
		%		
		%		
		%		
		%		

## SECTION 3 - PURPOSE OF LOAN:

List purpose(s) of loan funds:	Dollar Amount Needed:
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
Total Funds Needed	\$ -
Less: Funds Provided by You	\$ -
(Down payment or other equity financing)	\$ -
Total Loan Needed	\$ -

## SECTION 4 - COLLATERAL

Attach an itemized list of assets proposed as collateral. If collateral consists of Machinery, Equipment, Furniture, and/or other, provide an itemized list that contains the description and serial numbers. If collateral consists of Accounts Receivables and/or Inventory, provide an Accounts Receivables Aging Report, Accounts Payable Aging Report, and/or Inventory List at cost. If you are offering real estate as collateral, provide the address and the most recent market appraisal, if any.

## SECTION 6 - BUSINESS INDEBTEDNESS

Furnish the following information on all installment debts, contracts, notes, and mortgage payable. Indicate by an asterisk (\*) items to be paid by the loan proceeds.

To Whom Payable	Original Amount	Original Date	Present Balance	Maturity Date	How Payable	If secured, describe collateral
	\$ -		\$ -		\$/Per	
	\$ -		\$ -		\$/Per	
	\$ -		\$ -		\$/Per	

## SECTION 5 - TERMS OF REQUESTED LOAN

Repayment Terms Desired (# of months or years): \_\_\_\_\_  
 Repayment Requested: \_\_\_\_\_  
 Monthly     Seasonal     Interest Only     Other

## SECTION 7 - APPLICANT SIGNATURES

I/We hereby apply for the loan or credit described in this application on behalf of the applicant business. I/We certify that I/We made no misrepresentation in this loan application or in any related documents, that all the information is true and complete, and that I/we did not omit any important information. I/We agree that any property securing the loan or credit will not be used for any illegal or restricted purpose. Lender is authorized to file a financing statement for the collateral pledged on this loan. Lender is authorized to verify with other parties and to make any investigation of my/our credit, either directly or through any agency employed by the Lender for that purpose. Lender may disclose to any other interested parties information as to Lender's experience or transactions with my/our account. I/We understand that Lender will retain this application and any other credit information Lender receives, even if no loan or credit is granted. These representations and authorizations extend not only to Lender, but also to any insurer of the loan and to any investor to whom Lender may sell all or any part of the loan. I/We further authorize Lender to provide any such insurer or investor any information and documentation that they may request with respect to my/our application, credit, or loan.

By: _____	Date: _____	By: _____	Date: _____
By: _____	Date: _____	By: _____	Date: _____