

Dear employees,

It is my pleasure to inform you that Crystal Long is GECU's new President and CEO. Crystal succeeds Harriet May who recently announced her intention to retire next year after a distinguished 38-year career with GECU (letter attached). Ms. Long has been with GECU for 32 years, and previously served as the Executive Vice President and Chief Operations Officer.

GECU's members and our community have benefited tremendously because of Harriet's leadership, vision and experience. As part of passing the torch, May will serve GECU as a senior advisor until March 31, 2012.

It's also my pleasure to announce that at our 2011 annual meeting scheduled for next year, Harriet will be named President Emerita, to honor her distinguished career with GECU and her legacy to the credit union movement.

We're confident that Harriet's successor, Crystal Long, a leader and visionary herself, will continue building on the strength, philosophy, service, education and products that GECU provides to our community.

Thank you for your commitment and dedication to GECU. We look forward to 2012, our continued growth, and our continued service to our members and community as the financial leader, innovator, and educator in El Paso.

With warm regards,

Greg Watters
Chairman of the Board